

GHANA STATISTICAL SERVICE (GSS) Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

July 2013

New series (2012=100)

Ghana Statistical Service (GSS) P.O. Box GP 1098, Accra www. statsghana.gov.gh Ghana Statistical Service (GSS)

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Consumer Price Index (CPI) July 2013

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Note:

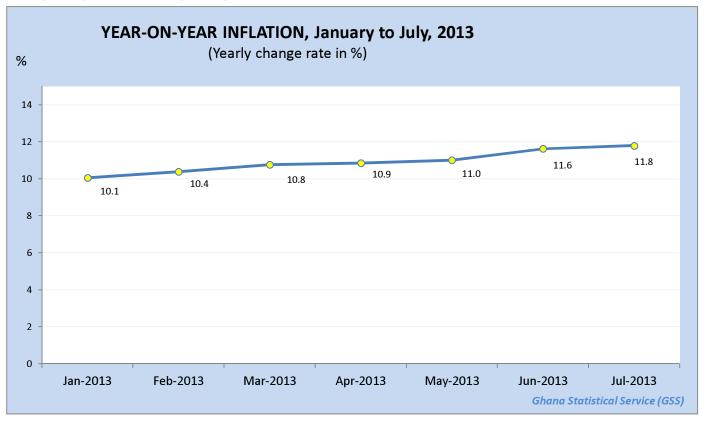
More detailed data in time series format is contained in the CPI User's guide at GSS website <u>www.statsghana.gov.gh</u>

HIGHLIGHTS FOR JULY 2013

New Series Inflation Rate for July 2013 up to 11.8%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The July 2013 year-on-year inflation rate for the new series as measured by the CPI stood at 11.8 per cent, up from the 11.6 per cent recorded in June 2013.



Yearly change rates, January to July 2013

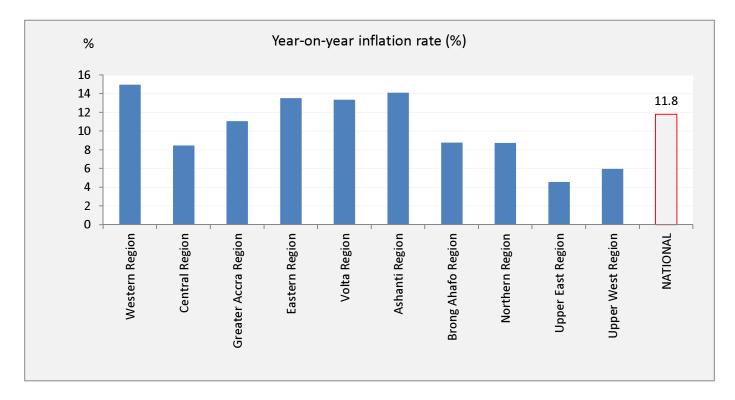
The monthly change rate for July 2013 was 1.3 per cent; the monthly rate recorded in June 2013 was 1.5 percent.

Food and non-food inflation by COICOP groups for July 2013

Clothing and footwear (18.1%), Miscellaneous goods and services (17.7%), Furnishing, Household Equipment, and Routine Maintenance (17.0%), and Housing, water, electricity, gas & other utilities recorded inflation of 16.6%, whilst the Communications subgroup had the lowest inflation rate of 1.3%.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 4.6 per cent in the Upper East Region to 15.0 per cent in the Western Region. Western, Ashanti, Eastern and Volta regions recorded inflation rate above the national average of 11.8 per cent.



Year- on-year inflation by region, July 2013

-		Month Index 2012 = 100	Change rate (%)		
Year / Month		1000000000000000000000000000000000000	Monthly (m/m)	Yearly(y/y)	
-					
а	Jan-2013	106.5	3.7	10.1	
b	Feb-2013	107.5	0.9	10.4	
с	Mar-2013	108.0	0.5	10.8	
d	Apr-2013	109.7	1.6	10.9	
e	May-2013	110.5	0.7	11.0	
f	Jun-2013	112.2	1.5	11.6	
g	Jul-2013	113.6	1.3	11.8	

Table 1: Consumer Price Index, January to July 2013

(new series)

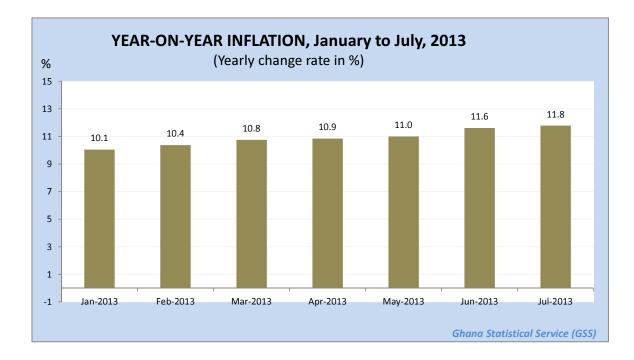


Table 2: Food and non-food inflation, January to July 2013

(new series)

(Hew Selles)		Year-on-year inflation (%)	
Year / Month	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Jan-2013	8.0	11.7	10.1
Feb-2013	6.7	13.3	10.4
Mar-2013	6.7	14.0	10.8
Apr-2013	6.6	14.3	10.9
May-2013	6.6	14.6	11.0
Jun-2013	7.3	15.1	11.6
Jul-2013	7.3	15.4	11.8

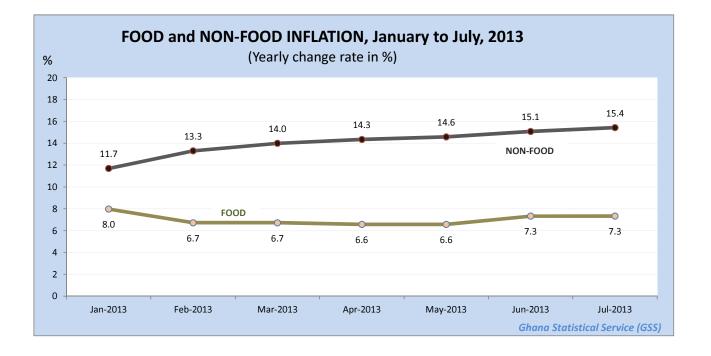


Table 3: Inflation by COICOP* major groups, July 2013

(new series)

item (COICOP classification)	Index 2012 100		Change rate (%)	
	Index 2012=100	Monthly	Yearly	
Combined (Food and non-food)	113.6	1.3	11.8	
COMMUNICATIONS	102.1	0.6	1.3	
FOOD AND NON-ALCOHOLIC BEVERAGES	111.5	1.7	7.3	
EDUCATION	111.6	0.4	11.2	
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	111.0	0.3	11.4	
HEALTH	110.8	0.0	11.9	
RECREATION AND CULTURE	112.8	1.6	12.8	
HOTELS, CAFES AND RESTAURANTS	115.8	0.0	15.4	
TRANSPORT	115.7	0.7	16.3	
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	113.0	0.0	16.6	
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	117.7	0.8	17.0	
MISCELLANEOUS GOODS AND SERVICES	118.9	1.7	17.7	
CLOTHING AND FOOTWEAR	119.0	2.4	18.1	

* Classification of Individual Consumption by Purpose

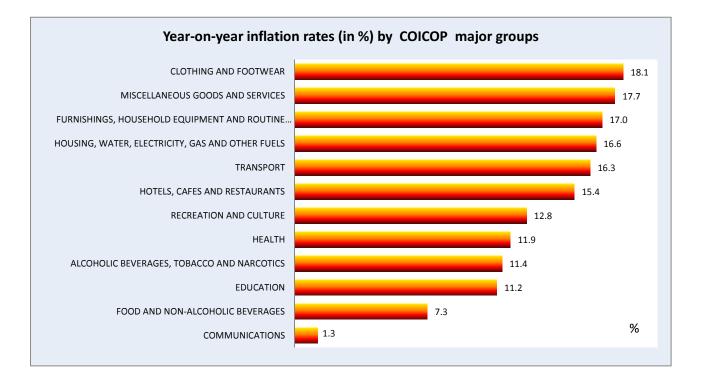


Table 4: Regional CPI, July 2013

(new series)

(new series) Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western Region	117.9	1.5	15.0
Central Region	110.2	0.1	8.5
Greater Accra Region	113.6	1.5	11.1
Eastern Region	113.8	1.1	13.5
Volta Region	113.5	2.5	13.3
Ashanti Region	115.5	1.1	14.1
Brong Ahafo Region	111.0	0.6	8.8
Northern Region	111.6	0.4	8.7
Upper East Region	105.4	1.2	4.6
Upper West Region	107.8	1.6	6.0
NATIONAL	113.6	1.3	11.8